

A Money Plan

-Lesson 9

My Weekly Spending Plan:

Name _____

My weekly income: \$ _____

Income total for 4 weeks: \$ _____

Savings goals: _____

My expenses:

Week 1

- a. How much do I have to spend this week? _____ (Week 1 income)
- b. Weekday lunches: _____ (remember, 5 days)
- c. Treats: _____ (50 cents each)
- d. Entertainment: _____ (movie or arcade)
- e. Savings for my goal: _____ (money you won't use until you reach your goal)
- f. Total used: _____ (add lines b, c, d, e)
- g. Money left at end of week: _____ (subtract line f from line a)

My expenses:

Week 2

- h. How much do I have to spend this week? _____ (Week 2 income+money left from week 1-line g above)
- i. Weekday lunches: _____ (remember, 5 days)
- j. Treats: _____ (50 cents each)
- k. Entertainment: _____ (movie or arcade)
- l. Savings for my goals: _____ (money you won't use until you reach your goal)
- m. Total used: _____ (add lines i, j, k, l)
- n. Money left at end of week: _____ (subtract line m from h)

My expenses:

Week 3

- o. How much do I have to spend this week? _____ (Week 3 income+money left from week 2-line n)

- p. Weekday lunches: _____ (remember, 5 days)

- q. Treats: _____ (50 cents each)

- r. Entertainment: _____ (movie or arcade)

- s. Savings for my goals: _____ (money you won't use until you reach your goal)

- t. Total used: _____ (add lines p, q, r, s)

- u. Money left at end of week: _____ (subtract line t from o)

My expenses:

Week 4

- v. How much do I have to spend this week? _____ (Week 4 income+money left from week 3 - line u above)

- w. Weekday lunches: _____ (remember, 5 days)

- x. Treats: _____ (50 cents each)

- y. Entertainment: _____ (movie or arcade)

- z. Savings for my goals: _____ (money you won't use until you reach your goal)

- aa. Total used: _____ (add lines w, x, y, z)

- bb. Money left at end of week: _____ (subtract line aa from v)

Total income, 4 weeks: _____

Total expenses (add lines f, m, t and aa): _____

Money left over (subtract total expenses from total income): _____

Student Signature: _____

Parent/Guardian Signature: _____

Additional Resources:

The Road to Satisfaction, Lesson 10 from Smart Spending and Saving, National Council on Economic Education, New York; 1996.

Note From Treasurer to Parents:

Dear Mom, Dad, Grandparents or other Guardian:

You and I both know how important it is to make a budget and try to stick with it. Some of us have learned this the hard way. We want to spare our children those heartaches, and that's what we do through Save At School. As you know, Save At School is a unique partnership between our office, your school and a local financial institution. We provide the curriculum, like this budget lesson, and the bank and school work together in teaching your children about money management - even opening savings accounts for the students, who make their deposits on a designated Savings Day at school. We'd like you to join us in our efforts. Please sit down with your child and help them plan a budget using the worksheets here. It's a great family activity and a lesson that will serve your children well throughout their entire lives. Thank you in advance for your help.

Sincerely,
Dennis McKinney
State Treasurer